

IHSG	7,043
Change (%)	0.64%
Net Foreign Buy (YTD)	64.98 T
Support	7000
Resistance	7100
Net F *Sell*	-1085M
F Buy	6139.M
D Buy	11691M
F Sell	7224.M
D Sell	10606M

Sectoral	Last	Change %
IDXBASIC	1,289.15	↑ 0.63%
IDXCYCLIC	899.88	↑ 1.28%
IDXENERGY	1,669.40	↑ 0.86%
IDXFINANCE	1,467.85	↑ 0.51%
IDXHEALTH	1,498.44	↓ -1.35%
IDXINDUST	1,227.06	↓ -0.04%
IDXINFRA	969.40	↑ 1.03%
IDXNONCYC	723.56	↑ 0.94%
IDXPROPERT	688.04	↑ 0.35%
IDXTECHNO	7,838.53	↑ 1.88%
IDXTRANS	1,987.51	↑ 0.48%

Commodities	Last	Change %
Palm Oil	RM 4,656.00	↓ -0.17%
Crude Oil	\$ 105.89	↓ -1.61%
Nickel	\$ 22,850.00	↑ 2.19%
Gold	\$ 1,828.70	↑ 0.14%
Coal	\$ 397.00	↑ 0.51%

Indeks	Close	Change %
Dow Jones Industrial	31,341	↑ 2.16%
S&P 500	3,887	↑ 2.41%
Nasdaq Composite	11,504	↑ 2.42%
FTSE 100 London	7,209	↑ 2.68%
DAX Xetra Frankfurt	13,118	↑ 1.59%
Shanghai Composite	3,350	↑ 0.89%
Hangseng Index	21,719	↑ 2.09%
Nikkei 225 Osaka	26,492	↑ 1.23%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q 1-2022 YoY)	5.01%
Inflasi (Mei 2022, YoY)	3.55%
BI 7 Day Reverse Repo Rate (Mei 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	4,85% PDB
Surplus/Defisit Transaksi Berjalan (Q I-2022)	0.07 % PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q I-2022)	US\$ 1.82 miliar
Cadangan Devisa	US\$ 135.6 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan minggu lalu ditutup menguat pada level 7042. Indeks ditopang oleh sektor Technology (1.878%), Consumer Cyclical (1.276%), Infrastructures (1.029%), Consumer Non-Cyclical (0.943%), Energy (0.857%), Basic Materials (0.631%), Financials (0.505%), Transportation & Logistic (0.475%), Properties & Real Estate (0.347%), kendati dibebani oleh sektor Industrials (-0.039%), Healthcare (-1.352%). Indeks pada hari ini diperkirakan akan bergerak pada range level support 7000 dan level resistance 7100.

Beralih ke AS, bursa saham Wall Street pada perdagangan pekan lalu berhasil rebound setelah sempat menyentuh posisi terendahnya pada pekan sebelumnya. Secara point-to-point pada pekan lalu, indeks Dow Jones Industrial Average (DJIA) melonjak 5,4%, S&P 500 melejit 6,5%, dan Nasdaq Composite terbang 7,5%. Pada perdagangan Jumat pekan lalu, Dow Jones melonjak 2,68% ke level 31.500,68, S&P 500 melompat 3,06% ke 3.911,74, dan Nasdaq melejit 3,34% ke 11.607,62.

Sentimen pertama yakni pidato Presiden ECB, Christine Lagarde yang akan digelar pada Selasa. Kemudian ada data neraca perdagangan AS per Mei, dan indeks keyakinan konsumen AS per Juni.

Sedangkan sentimen kedua yakni rilis data indeks keyakinan konsumen (IKK) Uni Eropa per Juni yang layak diperhatikan karena diprediksi masih menguat 3,5% secara tahunan meski melambat dengan pertumbuhan bulanan sebesar 0,4% (dari posisi April sebesar 0,8%).

Pada Rabu perhatian berpindah ke Amerika Serikat (AS) di mana pertumbuhan ekonomi kuartal I-2022 yang akan dirilis menjadi sentimen ketiga yang mempengaruhi pasar, karena diprediksi berkontraksi alias minus 1,5% setelah kuartal sebelumnya melesat 6,9%. Volatilitas pasar akan meningkat pada hari ini terutama setelah pidato bos The Fed Jerome Powell.

Sentimen keempat masih membawa angin buruk, yakni rilis Indeks Manajer Pembelian (Purchasing Managers' Index/PMI) China versi NBS, yang diprediksi masih berkontraksi dari 49,6 pada bulan sebelumnya menjadi 48,3 pada bulan Juni.

Menyusul kemudian sentimen kelima, yakni pertumbuhan ekonomi Inggris per kuartal I-2022 yang diprediksi tumbuh 0,8% secara bulanan, melambat dari kuartal sebelumnya yang tumbuh 1,3%. Pertumbuhan ekonomi tahunan diprediksi sebesar 8,7% dari sebelumnya 6,6%.

Dari AS, bakal ada sentimen keenam yakni rilis indeks belanja perorangan (personal consumption expenditure/PCE) per Mei yang secara tahunan diprediksi sebesar 6,7% dan secara bulanan sebesar 0,9%, menurut konsensus Tradingeconomics. Keduanya meningkat dari bulan sebelumnya yang masing-masing sebesar 6,3% dan 0,2%.

Sentimen ketujuh muncul dari Indonesia, di mana S&P Global merilis Indeks PMI manufaktur versi per Juni yang diprediksi masih ekspansif di 50,5 dari angka sebelumnya 50,8. Secara bersamaan Caixin menerbitkan PMI manufaktur di China per Juni yang diprediksi tumbuh 50,5 atau membaik dari posisi Mei yang masih berkontraksi 48,1.

Adapun sentimen terakhir juga muncul dari Tanah Air yakni data inflasi Juni yang menurut konsensus Refinitiv akan tumbuh 4,14% dari posisi Mei sebesar 3,55%. Pada hari yang sama, indeks PMI AS sektor manufaktur per Juni versi ISM akan dirilis dan diprediksi masih ekspansif di angka 55, meski sedikit tertekan dari bulan sebelumnya di angka 56,1. (soource : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
GOTO	392	Buy	404	416	366	Huge volume accumulation
SMGR	7,625	Buy	7850	8000	7400	Break MA200
JPFA	1,545	Buy	1590	1620	1500	Double Bottom
ERAA	530	Buy	550	570	510	Huge volume accumulation
ADHI	815	Buy	835	855	790	Huge volume accumulation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 27 2022			Actual	Previous	Consensus	Forecast
8:30 AM	CN	<u>Industrial Profits (YTD) YoY MAY</u>		3.50%		6%
8:30 AM	CN	<u>Industrial Profits YoY MAY</u>		-8.60%		-3%
10:00 AM	ID	<u>M2 Money Supply YoY MAY</u>		13.60%		
	US	<u>Durable Goods Orders MoM MAY</u>		0.40%	0%	-0.30%
7:30 PM	US	<u>Durable Goods Orders Ex Transp MoM MAY</u>		0.30%	0.30%	0.20%
7:30 PM	US	<u>Durable Goods Orders ex Defense MoM MAY</u>		0.30%		0.20%
7:30 PM	US	<u>Non Defense Goods Orders Ex Air MAY</u>		0.30%		
9:00 PM	US	<u>Pending Home Sales YoY MAY</u>		-9.10%		-10.60%
9:00 PM	US	<u>Pending Home Sales MoM MAY</u>		-3.90%	-4%	-4.50%
9:30 PM	US	<u>Dallas Fed Manufacturing Index JUN</u>		-7.3		1
10:30 PM	US	<u>3-Month Bill Auction</u>		1.67%		
10:30 PM	US	<u>6-Month Bill Auction</u>		2.39%		
	EA	<u>ECB Forum on Central Banking</u>				
Tuesday June 28 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year Note Auction</u>		2.74%		
1:30 AM	EA	<u>ECB President Lagarde Speech</u>				
2:00 AM	EA	<u>ECB Schnabel Speech</u>				
3:00 PM	EA	<u>ECB President Lagarde Speech</u>				
3:30 PM	EA	<u>ECB Lane Speech</u>				
4:30 PM	EA	<u>ECB Elderson Speech</u>				
5:00 PM	GB	<u>BoE Cunliffe Speech</u>				
6:00 PM	EA	<u>ECB Panetta Speech</u>				
7:30 PM	US	<u>Retail Inventories Ex Autos MoM Adv MAY</u>		1.70%		1.40%
7:30 PM	US	<u>Goods Trade Balance Adv MAY</u>		\$-105.94B		\$-122B
7:30 PM	US	<u>Wholesale Inventories MoM Adv MAY</u>		2.20%		1.90%
7:55 PM	US	<u>Redbook YoY 25/JUN</u>		12.80%		
8:00 PM	US	<u>S&P/Case-Shiller Home Price YoY APR</u>		21.20%	21%	21%
8:00 PM	US	<u>House Price Index MoM APR</u>		1.50%		1.20%
8:00 PM	US	<u>House Price Index YoY APR</u>		19%		18.90%
8:00 PM	US	<u>House Price Index APR</u>		386.5		391.5
8:00 PM	US	<u>S&P/Case-Shiller Home Price MoM APR</u>		3.10%		2.80%
9:00 PM	US	<u>CB Consumer Confidence JUN</u>		106.4	100.9	103
9:00 PM	US	<u>Richmond Fed Manufacturing Shipments Index JUN</u>		-14		-18
9:00 PM	US	<u>Richmond Fed Services Index JUN</u>		8		9
9:00 PM	US	<u>Richmond Fed Manufacturing Index JUN</u>		-9		-12
9:30 PM	US	<u>Dallas Fed Services Index JUN</u>		1.5		3
9:30 PM	US	<u>Dallas Fed Services Revenues Index JUN</u>		6.3		6
11:30 PM	US	<u>Fed Daily Speech</u>				
	EA	<u>ECB Forum on Central Banking</u>				
Wednesday June 29 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>7-Year Note Auction</u>		2.78%		
3:30 AM	US	<u>API Crude Oil Stock Change 24/JUN</u>		5.607M		
2:45 PM	EA	<u>ECB Guindos Speech</u>				
3:00 PM	EA	<u>Loans to Households YoY MAY</u>		4.50%	4.60%	4.40%
3:00 PM	EA	<u>Loans to Companies YoY MAY</u>		5.20%		5.10%
3:00 PM	EA	<u>M3 Money Supply YoY MAY</u>		6%	5.90%	5.80%
4:00 PM	EA	<u>Economic Sentiment JUN</u>		105	103	102
4:00 PM	EA	<u>Industrial Sentiment JUN</u>		6.3	4.7	4.3
4:00 PM	EA	<u>Selling Price Expectations JUN</u>		56.1		54.5
4:00 PM	EA	<u>Services Sentiment JUN</u>		14	12.7	11

4:00 PM	EA	<u>Consumer Confidence Final JUN</u>	-21.1	-23.6	-23.6	
4:00 PM	EA	<u>Consumer Inflation Expectations JUN</u>	45.6		44	
5:15 PM	EA	<u>ECB Schnabel Speech</u>				
5:30 PM	US	<u>Fed Mester Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 24/JUN</u>	4.20%			
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 24/JUN</u>	5.98%			
6:00 PM	US	<u>MBA Mortgage Refinance Index 24/JUN</u>	712.7			
6:00 PM	US	<u>MBA Mortgage Market Index 24/JUN</u>	320.4			
6:00 PM	US	<u>MBA Purchase Index 24/JUN</u>	242.8			
7:30 PM	US	<u>GDP Growth Rate QoQ Final Q1</u>	6.90%	-1.50%	-1.50%	
7:30 PM	US	<u>GDP Price Index QoQ Final Q1</u>	7.10%	8.10%	8.10%	
7:30 PM	US	<u>Corporate Profits QoQ Final Q1</u>	0.20%		-4.30%	
7:30 PM	US	<u>Core PCE Prices QoQ Final Q1</u>	5%	5.10%	5.10%	
7:30 PM	US	<u>PCE Prices QoQ Final Q1</u>	6.40%	7%	7%	
7:30 PM	US	<u>Real Consumer Spending QoQ Final Q1</u>	2.50%			
7:30 PM	US	<u>GDP Sales QoQ Final Q1</u>	1.50%		-0.40%	
	EA	<u>ECB President Lagarde Speech</u>				
	GB	<u>BoE Gov Bailey Speech</u>				
	US	<u>Fed Chair Powell Speech</u>				
9:30 PM	US	<u>EIA Gasoline Stocks Change 17/JUN</u>	-0.71M	-0.452M		
9:30 PM	US	<u>EIA Gasoline Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Stocks Change 17/JUN</u>	1.956M	-0.569M		
9:30 PM	US	<u>EIA Crude Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 24/JUN</u>				
9:30 PM	US	<u>EIA Crude Oil Imports Change 17/JUN</u>	-0.662M			
9:30 PM	US	<u>EIA Refinery Crude Runs Change 24/JUN</u>				
9:30 PM	US	<u>EIA Gasoline Production Change 24/JUN</u>				
9:30 PM	US	<u>EIA Heating Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Distillate Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Distillate Fuel Production Change 24/JUN</u>				
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 24/JUN</u>				
9:30 PM	US	<u>EIA Refinery Crude Runs Change 17/JUN</u>	-0.067M			
9:30 PM	US	<u>EIA Gasoline Production Change 17/JUN</u>	-0.022M			
9:30 PM	US	<u>EIA Heating Oil Stocks Change 17/JUN</u>	-0.374M			
9:30 PM	US	<u>EIA Distillate Stocks Change 17/JUN</u>	0.725M	0.328M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 17/JUN</u>	-0.057M			
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 17/JUN</u>	-0.826M			
	EA	<u>ECB Forum on Central Banking</u>				
Thursday June 30 2022			Actual	Previous	Consensus	Forecast
6:01 AM	GB	<u>Car Production YoY MAY</u>	-11.30%			
	CN	<u>NBS Manufacturing PMI JUN</u>	49.6	48.6	48.3	
8:30 AM	CN	<u>NBS Non Manufacturing PMI JUN</u>	47.8		51.9	
8:30 AM	CN	<u>NBS General PMI JUN</u>	48.4		52.3	
1:00 PM	GB	<u>Current Account Q1</u>	£-7.3B	£-39.8B	£-15.6B	
1:00 PM	GB	<u>GDP Growth Rate QoQ Final Q1</u>	1.30%	0.80%	0.80%	
1:00 PM	GB	<u>GDP Growth Rate YoY Final Q1</u>	6.60%	8.70%	8.70%	
1:00 PM	GB	<u>Business Investment YoY Final Q1</u>	1%	8.50%	8.50%	
1:00 PM	GB	<u>Business Investment QoQ Final Q1</u>	1%	-0.50%	-0.50%	
2:00 PM	EA	<u>ECB Enria Speech</u>				
	EA	<u>Unemployment Rate MAY</u>	6.80%	6.80%	6.80%	
	US	<u>Personal Income MoM MAY</u>	0.40%	0.50%	0.30%	
	US	<u>Personal Spending MoM MAY</u>	0.90%	0.50%	0.80%	
7:30 PM	US	<u>PCE Price Index YoY MAY</u>	6.30%		6.70%	
7:30 PM	US	<u>PCE Price Index MoM MAY</u>	0.20%		0.90%	
7:30 PM	US	<u>Initial Jobless Claims 25/JUN</u>	229K	227K	218K	
7:30 PM	US	<u>Jobless Claims 4-week Average 25/JUN</u>			209K	
7:30 PM	US	<u>Continuing Jobless Claims 18/JUN</u>	1315K	1313K	1310K	
7:30 PM	US	<u>Core PCE Price Index YoY MAY</u>	4.90%	4.80%	4.80%	

7:30 PM	US	<u>Core PCE Price Index MoM MAY</u>	0.30%	0.40%	0.30%
	EA	<u>ECB President Lagarde Speech</u>			
8:45 PM	US	<u>Chicago PMI JUN</u>	60.3	<u>58.1</u>	<u>59.1</u>
9:30 PM	US	<u>EIA Natural Gas Stocks Change 24/JUN</u>	74Bcf		
10:30 PM	US	<u>8-Week Bill Auction</u>	1.50%		
10:30 PM	US	<u>4-Week Bill Auction</u>	1.10%		
11:00 PM	US	<u>Quarterly Grain Stocks - Corn JUN</u>	7.85B	<u>4.343B</u>	
11:00 PM	US	<u>Quarterly Grain Stocks - Soy JUN</u>	1.931B	<u>0.965B</u>	
11:00 PM	US	<u>Quarterly Grain Stocks - Wheat JUN</u>	1.025B	<u>0.655B</u>	
Friday July 01 2022			Actual	Previous	Consensus
7:30 AM	ID	<u>S&P Global Manufacturing PMI JUN</u>	50.8		<u>50.5</u>
	CN	<u>Caixin Manufacturing PMI JUN</u>	48.1		<u>50.5</u>
11:00 AM	ID	<u>Inflation Rate YoY JUN</u>	3.55%	<u>4.14%</u>	<u>3.90%</u>
11:00 AM	ID	<u>Inflation Rate MoM JUN</u>	0.40%	<u>0.40%</u>	<u>0.50%</u>
11:00 AM	ID	<u>Tourist Arrivals YoY MAY</u>	499.01%		<u>730%</u>
11:00 AM	ID	<u>Core Inflation Rate YoY JUN</u>	2.58%	<u>2.74%</u>	<u>2.90%</u>
1:00 PM	GB	<u>Nationwide Housing Prices YoY JUN</u>	11.20%	10.80%	10.70%
1:00 PM	GB	<u>Nationwide Housing Prices MoM JUN</u>	0.90%	0.50%	0.60%
3:00 PM	EA	<u>S&P Global Manufacturing PMI Final JUN</u>	54.6	<u>52</u>	<u>52</u>
3:30 PM	GB	<u>BoE Consumer Credit MAY</u>	£1.399B	<u>£1.3B</u>	<u>£1.37B</u>
3:30 PM	GB	<u>Mortgage Lending MAY</u>	£4.121B		<u>£3.9B</u>
3:30 PM	GB	<u>S&P Global/CIPS Manufacturing PMI Final JUN</u>	54.6	<u>53.4</u>	<u>53.4</u>
3:30 PM	GB	<u>Mortgage Approvals MAY</u>	65.974K	<u>64K</u>	<u>64.4K</u>
3:30 PM	GB	<u>Net Lending to Individuals MoM MAY</u>	£5.5B		<u>£5.1B</u>
	EA	<u>Inflation Rate YoY Flash JUN</u>	8.10%	<u>8.30%</u>	<u>8.30%</u>
4:00 PM	EA	<u>Inflation Rate MoM Flash JUN</u>	0.80%		<u>0.50%</u>
4:00 PM	EA	<u>Core Inflation Rate YoY Flash JUN</u>	3.80%	<u>3.90%</u>	<u>3.90%</u>
4:00 PM	EA	<u>CPI Flash JUN</u>	116.07		<u>116.6</u>
8:45 PM	US	<u>S&P Global Manufacturing PMI Final JUN</u>	57	<u>52.4</u>	<u>52.4</u>
	US	<u>ISM Manufacturing PMI JUN</u>	56.1	<u>55</u>	<u>55</u>
9:00 PM	US	<u>ISM Manufacturing Prices JUN</u>	82.2	<u>80.5</u>	<u>83</u>
9:00 PM	US	<u>ISM Manufacturing New Orders JUN</u>	55.1		<u>54</u>
9:00 PM	US	<u>ISM Manufacturing Employment JUN</u>	49.6		<u>50</u>
9:00 PM	US	<u>Construction Spending MoM MAY</u>	0.20%	<u>0.40%</u>	<u>0.10%</u>

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